

APPENDIX C – HRA INDICATIVE BUDGET 2018-19

HOUSING REVENUE ACCOUNT	2017-18 Revised Base Budget £'000	Budget Pressures and commitments £'000	Dwelling rent reduction/stock movement £'000	Other rents and charges £'000	Budget realignment/ efficiencies £'000	2018-19 Indicative Budget £'000
Expenditure:						
Employees	29,451	694	–	–	–	30,145
Operational Running Costs	32,623	166	–	–	(1,417)	31,372
Contingency Reserve	1,057	–	–	–	(1,057)	–
Grounds Maintenance and Estate Cleaning	16,539	166	–	–	(100)	16,605
Repairs and Maintenance	44,200	900	–	–	–	45,100
Revenue Support for the Investment Programme	31,145	–	–	–	–	31,145
Corporate Support Costs and SLA's	25,206	600	–	–	(114)	25,692
Depreciation	53,000	–	–	–	–	53,000
Financing Costs	33,555	(5,000)	–	–	–	28,555
Tenant Management Organisations	2,979	–	–	–	–	2,979
Sub-total	269,755	(2,474)	–	–	(2,688)	264,593
Income:						
Dwelling Rents	(190,763)	–	1,152	–	–	(189,611)
Garages and Non-Dwelling Charges	(5,016)	–	–	(253)	–	(5,269)
District Heating Charges	(9,274)	–	350	–	–	(8,924)
Tenant Service Charges	(14,373)	–	313	(391)	–	(14,451)
Homeowners Major Works	(15,000)	5,000	–	–	–	(10,000)
Homeowners Service Charges	(18,905)	(600)	–	(130)	–	(19,635)
Interest on Balances	(486)	–	–	–	–	(486)
Commercial Property	(7,020)	–	–	(260)	–	(7,280)
Fees and Charges	(1,936)	–	–	(19)	–	(1,955)
Capitalisation	(909)	–	–	–	–	(909)
Recharges and Costs Recovered	(6,073)	–	–	–	–	(6,073)
Sub-total	(269,755)	4,400	1,815	(1,053)	–	(264,593)
TOTAL	–	1,926	1,815	(1,053)	(2,688)	–